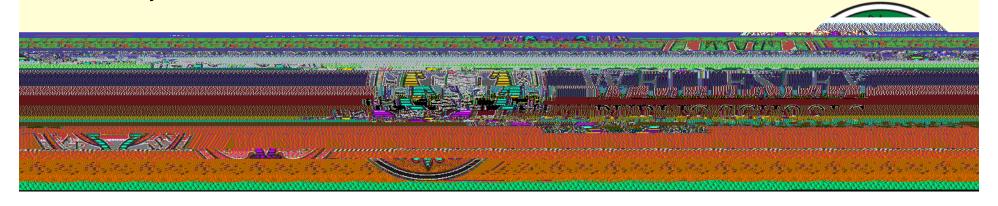
SCHOOL DEPARTMENT FY14 OPERATING BUDGET

Presented to Advisory Committee January 30, 2013



COLLABORATI VE BUDGET PROCESS

- Began during summer 2012
 - Executive Director, Board of Selectmen, School Committee, Advisory
- Developed Initial FY14 Projections
 - General Preview

SCHOOL COMMITTEE GUIDELINES

- Meets Legal Mandates
- Supports Achievement of System Goals
- Achieves System Goals in Most Efficient and Cost Effective Manner
- Sustains Level Service, Addresses Priorities and Supports Other Critical Needs

WELLESLEY

01/=0/201=

BUDGET PROCESS

APPROACH:

- PreK-12
- Analysis of Strengths/Weaknesses/Opportunities/Threats (SWOT)
- Submission Format
 Level Service
 District Priorities
 Other Critical Needs
- Prioritization

FY14 BUDGET LEVEL SERVICE

What is "Level Service"?

Providing the exact same services in FY14 as in FY13 – no enhancements— but taking into account enrollment changes and mandates

Wellesley

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FY14 BUDGET

DISTRICT PRIORITIES

- Math and Science
- Narrowing the Achievement Gap
- Professional Development
- Educator Appraisal

FY14 BUDGET

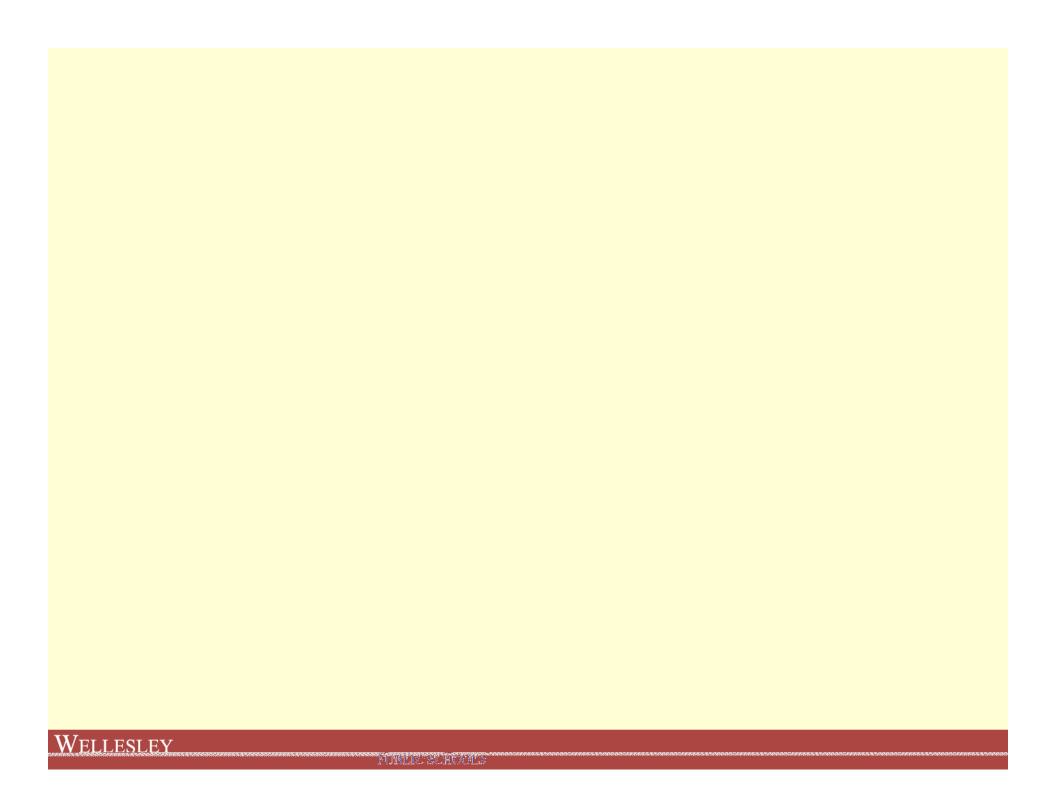
OTHER CRITICAL NEEDS

What are "Other Critical Needs"?

Requests that do not fit neatly into the definition of District Priorities but support student improvement and/or move the District forward

WELLESLEY

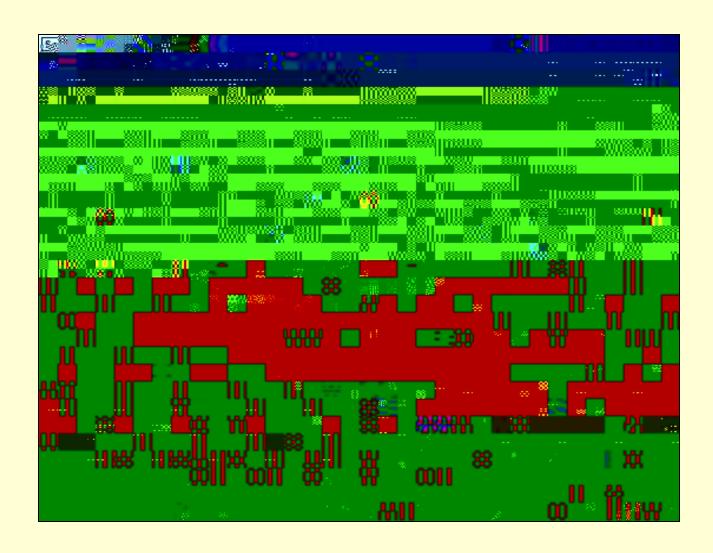
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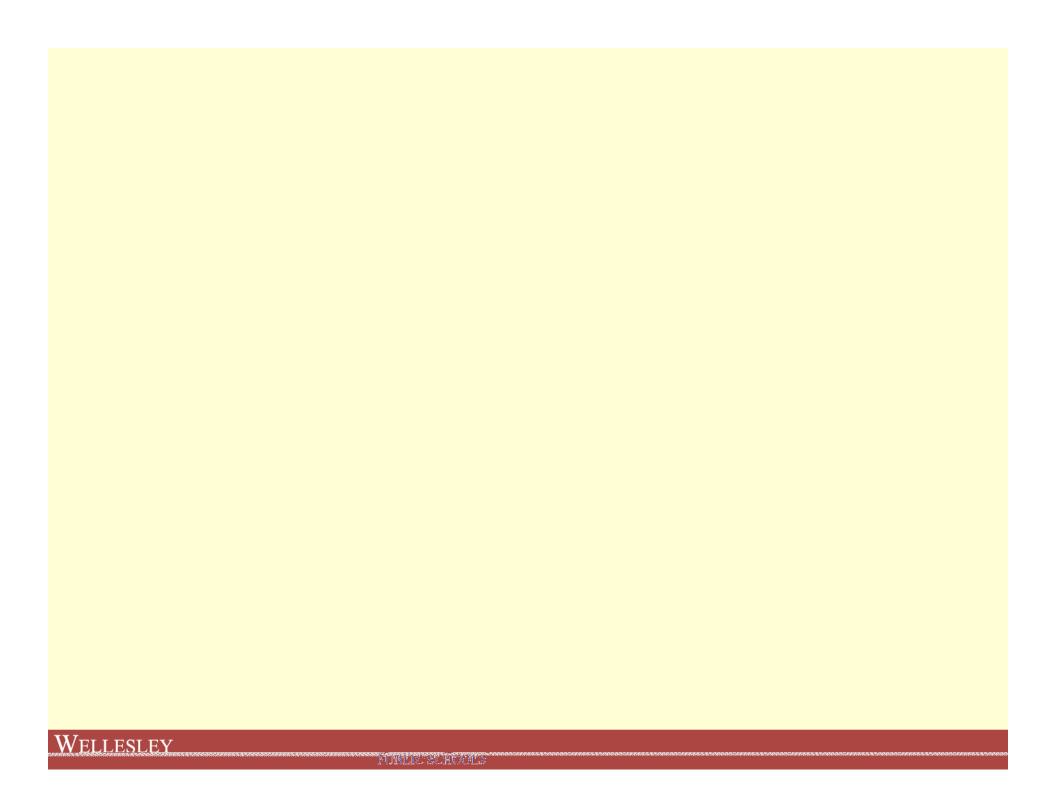


HISTORICAL BUDGET INCREASES

| FISCAL | | | |
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ENROLLMENTS

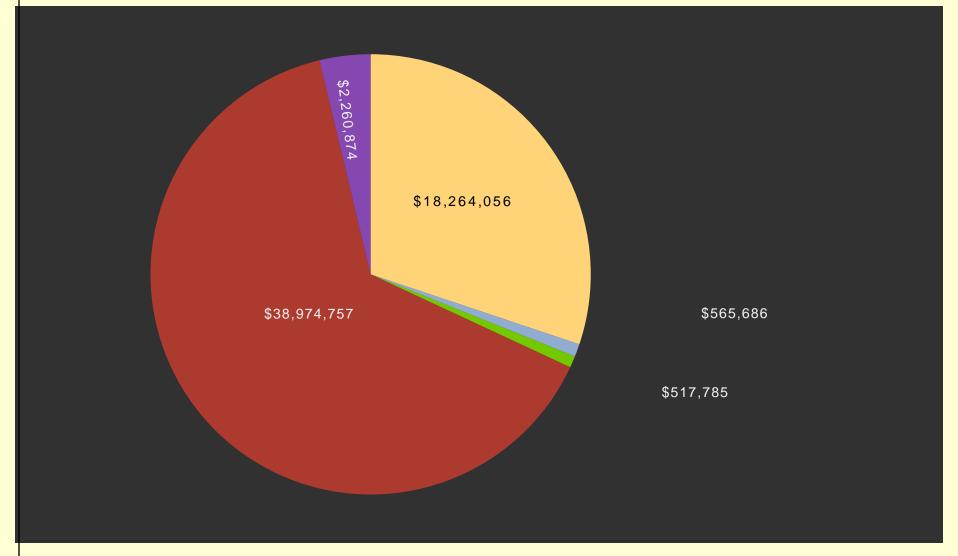




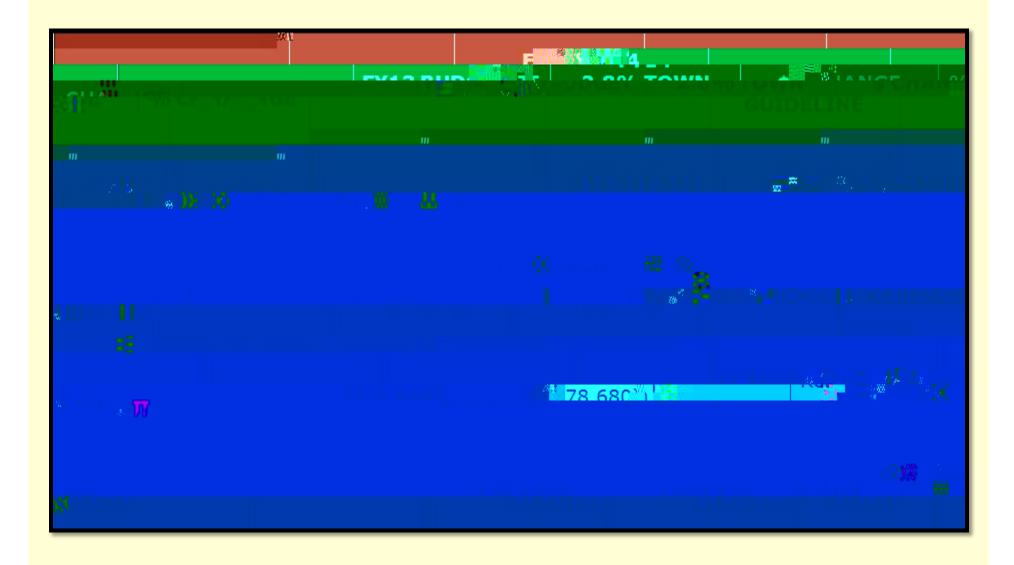
BUDGET COMPONENTS



FY14 BUDGET \$60,583,158



BUDGET SUMMARY WITH CAPITAL OFFSET



NEXT STEPS

- Incorporate School Budget into Total Town Budget
 Current gap of \$1.7 million between projected revenues
 and expenses
- Monitor Governor's and Legislatures' Budgets for local aid,
 Chapter 70, Circuit Breaker and other possible revenues
- Continue to collaborate with School Committee, Advisory and Town Officials

QUESTIONS?